



Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2006

General

2006 was a good year financially for the ARA. We expended both the full available amount of grant money to State associations for 2006 and a considerable portion of the carryover grant monies from 2005 plus an additional amount of over \$2,000- on the printing and distribution of promotional brochures. We also were comfortably able to provide an advance of \$5,000- to NTRA to support their cash flow for the 2007 ARC. Operating surplus for the year was a little over \$3,000- when the debt from NTRA is taken to account but reduces to about \$300- when 2006 grants not actually paid until January 2007 are brought to account.

Maintaining the ARA's balance in the \$20k+ range is important to allow flexibility and responsiveness to matters such as support of State cash flows, promotion and other extraordinary items.

Insurance

The insurance renewal in June 2006 was effected with no increase in premiums over that obtained for the 2005 renewal. In 2007 we have seen a "softening" of the insurance market which has seen the ARA approached by a number of parties seeking to offer competitive proposals to provide our required cover. As a result we were able to institute a competitive bidding approach for the 2007 renewal with Brokers and Underwriters of substance. The outcome was that we were able to achieve renewal with the same level of cover, in terms of financial limits, as previously with a premium of \$4-12/member down from the \$6-60/member of the previous two years. In addition, the new Underwriter has extended the PLI cover to include uninsured landowners and landowners whose insurance does not respond to a claim.

The new Broker has also offered some alternatives which could enhance the ARA's cover and/or reduce our premiums. This data has been distributed to Council and will be discussed at the 2007 AGM.

A recommended set of standard clauses for letters to landowners and Participant Indemnity forms that set out details of the insurance cover approved by the Broker and an experienced sports lawyer have been distributed to the States together with an offer for the ARA to provide support to States to review for legal compliance within their own State jurisdiction and adoptions as appropriate.

Other Matters

During 2006 grants were provided ACTRA (\$880-) to support bus transport to the 2006 ARC and were approved for SARA (\$560-) for the procurement of two GPS receivers, RT (\$431-) for the purchase of a first aid kit and two GPS receivers and ACTRA (\$1,750-) for the procurement of a marquee. In all cases this support was focused on improving the safety, security and comfort of event organisers and participants and the State Associations concerned contributed not less than 50% of the total cost.

As the operating surplus of the ARA for 2006 was effectively zero it is recommended that a \$1-00 per member capitation fee be levied again in 2007.

Income & Expenditure Statement

Please find below the ARA's statement of income and expenditure for year ended 31 December 2006:

Opening Balance:		24,287.69
Income:		
	39,468.0	
Insurance Levies	0	
Capitation Fees	5,980.00	
Manual Sales	0.00	
Interest	147.94	
Other	0.00	
Total Income:		45,595.94
Expenditure:		
Promotion	2,018.70	
State Grants	5,880.00	
Manual Expenses	0.00	
Executive Admin Costs	90.60	
Bank Fees/State Taxes	0.00	
Other Admin	83.40	
Delegate Travel	0.00	
	39,468.0	
Insurance	0	
Total Expenditure:		(47,540.70)
Closing Balance:		22,342.93
Long Term Debt from NTRA		5,000.00
2006 Grants Paid in Jan 2007		(2,741.00)

Trading Surplus / (Deficit):	314.24
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